

FOR INFORMATION

Fundraising Report 2010

Purpose

To inform members of the status of the fundraising efforts of the Trust.

Background

The Trust is raising funds for operational and project expenditure, as well as soliciting contributions for the endowment fund. Funds are sought from a range of sources worldwide.

Fundraising Update

Since EB6 the following contributions have been received. For a full set of pledges to date, refer to Annex A.

Endowment Fund:

Germany	€1.5m	USD 2,155,050
Spain	€1m	USD 1,377,650
USA		USD 7,000,000

Operations:

Canada		USD 990,400
GRDC		USD 1,607,500
Switzerland		USD 20,000
FAO		USD 12,000

Recent Activity and Pledges

Since EB6, the Trust has made good progress with several donors.

In the US, the FY2010 State, Foreign Operations Bill included USD10m for the Trust's endowment, in addition to the USD7m received during the year. This makes the USA our largest national donor. Work has continued to push for inclusion in the FY2011 Bill, at the level of USD12m. So far, indications are positive and a verbal update will be given in the meeting. Verbal updates will also be given on advanced and positive discussions with several other donors.

2011 Strategy

It is envisaged that 2011 will continue to present a challenging environment for fundraising due to global economic problems and increased competition for funding.

There are four main sectors from which the Trust could pursue funding: government, individual, foundation and corporate. The Trust does not have the resources to pursue all possible sources of funding, and in 2011 will continue to place emphasis on government fundraising and start to lay the foundations for future giving from high net worth individuals.

In regards to other donor categories, the Trust, in 2011, will continue to be opportunistic, and pursue any possibilities that arise.

Governments

Governments continue to be the most prospective source of funds. During 2011, a main priority will be strengthening relationships with existing donors. Principally, this will mean ensuring that current donors are informed and sympathetic to the Trust, and that the Trust demonstrates its ongoing relevance to their priorities. The Trust plans for the Executive Director to make a presentation to most if not all of our major donors during the course of the year. There will also be a focus on a small priority group of countries that have not yet committed to the Trust.

High net worth individuals

The Trust has set aside funds in the 2011 budget to start the process of raising funds from high net worth individuals. Such fundraising is long term, and requires patient relationship building. The intention is to focus on North America, and to reach out from an existing small base of contacts. Assistance and advice of Executive Board Members will be solicited. A specialized consultant would be engaged to undertake the work surrounding organising events, effective preparation and follow-up.

Action

That Members take note of progress made in 2010 and consider future fundraising plans for the coming year(s).

GLOBAL CROP DIVERSITY TRUST
PLEDGES

DONOR	TOTAL PLEDGES AS AT OCTOBER 15, 2010			TOTAL PAID 15-Oct-10 USD
	AMOUNT PLEDGED	USD EQUIVALENT*	PERIOD OF PLEDGE	
Countries				
Australia	AUD 21,195,000	16,242,947	2003-2013	13,047,051
Brazil	USD 30,000	30,000	2002	30,000
Canada	CAD 10,000,000	8,960,394	2003-2012	7,031,850
Colombia	USD 35,802	35,802	2002	35,802
Egypt	USD 166,657	166,657		25,000
Ethiopia	USD 50,000	50,000		25,000
Germany	EUR 7,500,000	10,362,189	2006-2010	8,199,600
India	USD 50,000	50,000	2006	50,000
Ireland	EUR 3,000,000	4,144,250	2007-2009	4,144,250
Italy	USD 300,000	300,000	2005	300,000
Italy	EUR 500,000	689,096	2007	689,096
New Zealand	USD 50,000	50,000	2005	50,000
Norway	NOK 50,000,000	7,676,617	2004-2006	7,676,617
Norway	USD 8,181,438	8,181,438	2006-2009	8,181,438
Slovak Republic	USD 20,000	20,000	2009	20,000
Spain	EUR 2,000,000	2,629,650	2008-2009	2,629,650
Sweden	SEK 80,000,000	11,886,620	2005-2007	11,886,620
Sweden	USD 438,095	438,095	2007-2009	429,313
Switzerland	USD 10,798,076	10,798,076	2001-2009	10,798,076
Switzerland	CHF 150,000	118,478	2004-2005	118,478
United Kingdom	GBP 10,000,000	19,468,582	2007-2008	19,468,582
United States	USD 24,500,000	24,500,000	2001-2010	14,500,000
Foundations				
Bill & Melinda Gates Foundation/UN Foundation	USD 29,911,740	29,911,740	2007-2012	29,911,740
Gatsby Charitable Foundation	GBP 605,000	1,057,573	2003-2007	1,057,573
The Gordon J. Hammersley Foundation	USD 20,000	20,000	2008	20,000
Gordon & Betty Moore Foundation	USD 200,000	200,000	2006-2007	200,000
Lillian Goldman Charitable Trust	USD 1,000,000	1,000,000	2008-2010	500,000
Rockefeller Foundation	USD 305,000	305,000	2003-2007	305,000
Sam Spiegel Foundation	USD 5,000	5,000	2008	5,000
Syngenta Foundation	USD 246,732	246,732	2003-2007	246,732
United Nations Foundation	USD 775,000	775,000	2003-2007	775,000
Corporations				
Dupont/Pioneer Hi-bred	USD 1,000,000	1,000,000	2004-2007	1,000,000
Grains Research & Development Corporation	USD 5,000,000	5,000,000	2004-2011	4,860,000
Syngenta AG	USD 1,000,000	1,000,000	2004	1,000,000
Other				
CGIAR Centres	USD 210,000	210,000	2001-2002	210,000
Food & Agriculture Organization of the UN	USD 40,000	40,000	2010	12,000
International Seed Federation	USD 30,000	30,000	2007	30,000
Systemwide Genetic Resources Programme	USD 255,000	255,000	2001-2002	255,000
World Bank - CGIAR	USD 200,000	200,000	2002	200,000
Individual Donations	USD 75,201	75,201	2005-2009	75,201
Total		\$168,130,137		\$149,999,670

* Where amounts have not yet been received the rate of exchange as at Jan 4, 2010 has been applied